

# SMEs not digitalising at full potential despite threats to their cybersecurity



## However, many continue to operate without adequate or any protection

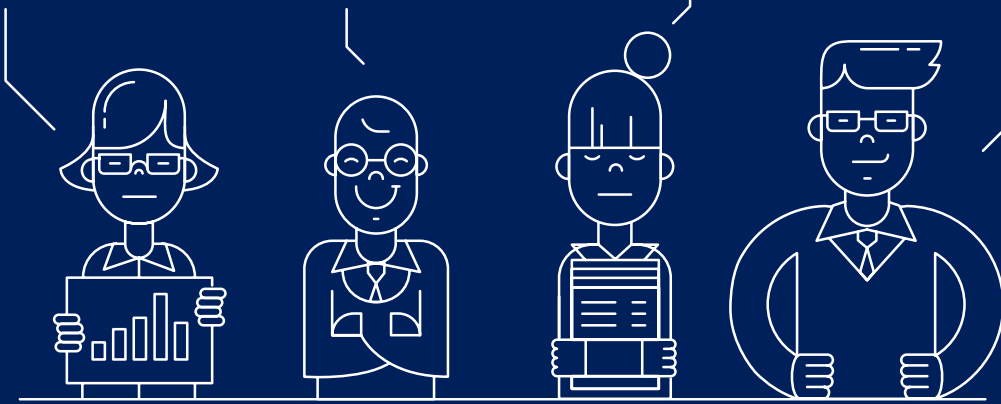
**39%**  
would not consider or are on the fence about protection against cyber risk

**9%**  
continue to operate without any processes or protection against cyber risk

Reasons for not considering cyber protection:

**54%**  
do not store personal / sensitive data online

**50%**  
believe they are unlikely to encounter related issues



## Overall, SMEs continue to value and invest in digital technologies despite potential cyber issues because they believe:



They're able to reach more customers  
**34%**



It helps their business grow  
**32%**



It makes their businesses more productive  
**32%**

## Despite appetite for digitalisation, SMEs are hampered by these perceived obstacles.

These have remained the top 3 concerns since 2017

**29%**  
High cost of investment

**27%**  
Lack of financing

**24%**  
Lack of digital skills

### Additional barriers to digitalisation

**23%**  
Possible disruption to their business during implementation

**21%**  
Difficulties in ensuring protection and security of data

**21%**  
Finding digital technologies too complicated